

## FELLOWES AND BESWICK ANNOUNCE JOINT VENTURE

**June, 12 2012:** Fellowes, a global leader in the design, manufacturing and marketing of business machines and office products has announced a joint venture with leading South African distributor, Beswick Office Products (Pty) Ltd.

The joint venture, to be named Fellowes Beswick has Fellowes acquiring a forty-nine percent position in Beswick Office Products. The two companies have been partners since 2009 and have together firmly established the Fellowes brand and products in South Africa. The joint venture sees Fellowes continuing its investment in the developing Southern African region.

On the new agreement James Fellowes, Chairman & CEO of Fellowes, Inc. commented "I look forward to our developing partnership with the Beswick organization offering many new opportunities for growth in the Southern African market".

Gavin Beswick and Andy Wood, Joint Managing Directors of Fellowes Beswick stated "Our partnership with Fellowes has allowed us to increase our market share whilst bringing our customers into closer contact with the brand owner and manufacturer. The joint venture extends this." Fellowes Beswick will continue with the supply of their other well-known brands.

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## About Fellowes, Inc.

Fellowes, Inc. offers an extensive range of products to equip the workspace, including paper shredders, binders, laminators, desktop accessories and record storage solutions. Founded in

1917 by Harry Fellowes and headquartered in Itasca, Illinois, Fellowes, Inc. employs more than 1,200 people throughout the world and has operations in 15 countries.

## **About Beswick Office Products**

Established in 1976 by Ian and Pam Beswick, the company began with the manufacture of laminated photo ID cards for security and access control. With strong family values and ethics the Beswick Group of Companies has grown to hold significant representation in various sectors of the office machine, stationery, print and packaging converting sectors of the Southern African market.