

## **Fellowes Enters Into Joint Venture With Ergonomic Specialist Posturite**

Today Fellowes Brands, a global leader in business products since 1917, is announcing its investment in Posturite Ltd., a UK-based provider of ergonomic solutions. Posturite was founded in 1991 by Ian Fletcher-Price and over the years has developed into a leader in ergonomic consulting services and product solutions, primarily serving the UK market. This new partnership will deepen Fellowes' capabilities and offering in the ergonomic market, while providing Posturite an established platform and brand to accelerate their global expansion.

"Fellowes has offered professional well-being solutions for over 20 years, primarily made up of ergonomic accessories. In our centennial year, we are now taking further steps to offer a wider range of solutions, services and capabilities; our new relationship with Posturite is a very important step in this broader journey", said John Fellowes, CEO of Fellowes Brands. This past January Fellowes launched a line of sit-stand workstations and monitor arms as an increased commitment to serve the well-being market through furniture-based products. Over the next 12-18 months Fellowes will continue to expand its offering of distinctive and innovative well-being solutions specifically serving the professional end-user.

Michel van Beek, President of Fellowes EMEA commented, "This partnership signifies a unique opportunity for Fellowes to quicken its growth and commitment to the workspace wellness category, which is an evolving trend worldwide." He added: "The arrangement gives Fellowes a share of Posturites' highly focused ergonomics business and we look forward to working with both teams to bring our clients and customers an unrivalled product mix."

Ian Fletcher-Price, founder of Posturite stated, "I am confident that this partnership is an excellent fit for us, ensuring that the Posturite legacy lives on and is enhanced for the future. On behalf of everyone here I would like to extend a very warm welcome to our new shareholder and we look forward to doing business together."

Over the past few years the management and ownership of Fellowes and Posturite have worked closely to identify synergies which will bring an enhanced value proposition to Fellowes reseller customers and global professional end-users. Fellowes and Posturite will be collaborating closely as this strategy is rolled out, however will continue to operate as separate companies.

**About Fellowes Brands**

Fellowes is a global and market leader of solutions which help professionals be at their best through organizational, productivity and well-being solutions. Founded in 1917 as the Bankers Box Company, Fellowes has expanded its solutions to include a broad selection of business machines and workspace management products, now including furniture which promotes the benefits of well-being and health. In recent years, Fellowes Brands has expanded into commercial air purification under the AeraMax brand continuing its commitment to improve the wellness of global professionals. For more information, please visit: [www.fellowesbrands.com](http://www.fellowesbrands.com)