

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 02/17/2012

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER MARSH USA, INC. ATTN: RAFFLES - FAX 313-393-6950 600 RENAISSANCE CENTER, STE. 2100 DETROIT. MI 48243		CONTACT NAME: PHONE (A/C, No, Ext): E-MAIL ADDRESS:				
Attn: RAFFLES FAX (3	13) 393-6950	INSURER(S) AFFORDING COVERAGE	NAIC#			
R00212-00212-RAF-11/12		INSURER A: American Zurich Insurance Company	40142			
INSURED		INSURER B : Zurich American Insurance Company	16535			
		INSURER C :				
		INSURER D :				
		INSURER E :				
	B B 1	INSURER F:				
COVERAGES	CERTIFICATE NUMBER:	CHI-004335427-17 REVISION NUI	MBER:3			

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

NSR LTR	TYPE OF INSURANCE	ADDL	SUBR	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMIT	s	
	GENERAL LIABILITY						EACH OCCURRENCE	\$	1,000,000
В	B X COMMERCIAL GENERAL LIABILITY			GLO3486500	04/01/2011	04/01/2012	DAMAGE TO RENTED PREMISES (Ea occurrence)	\$	500,000
	CLAIMS-MADE X OCCUR						MED EXP (Any one person)	\$	10,000
							PERSONAL & ADV INJURY	\$	1,000,000
							GENERAL AGGREGATE	\$	2,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER:				1		PRODUCTS - COMP/OP AGG	\$	2,000,000
1	X POLICY PRO- JECT LOC					10		\$	
	AUTOMOBILE LIABILITY						COMBINED SINGLE LIMIT (Ea accident)	\$	1,000,000
В	ALL OWNED SCHEDULED AUTOS			BAP3486499	04/01/2011	04/01/2012	BODILY INJURY (Per person)	5	
							BODILY INJURY (Per accident)	\$	
	X HIRED AUTOS X NON-OWNED AUTOS						PROPERTY DAMAGE (Per accident)	\$	
								\$	
	UMBRELLA LIAB OCCUR						EACH OCCURRENCE	\$	
	EXCESS LIAB CLAIMS-MADE						AGGREGATE	\$	17
	DED RETENTION\$							\$	87
	(Mandatory in NH)				1		X WC STATU- OTH- TORY LIMITS ER		
Α			WC3486501	WC3486501	04/01/2011	04/01/2012	E.L. EACH ACCIDENT	\$	1,000,000
							E.L. DISEASE - EA EMPLOYEE	\$	1,000,000
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - POLICY LIMIT	\$	1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, If more space is required)

Certificate Holder is listed as an additional insured on a primary and non-contributory basis for General Liability, per CG 20 26 or its equivalent. Waiver of subrogation applies for General Liability, per CG 2404 or its equivalent, in favor of the Certificate Holder

CERT	TEICATE	HOLDER

CANCELLATION

Fellowes, Inc. and its subsidiaries & affiliates
1789 Norwood Ave.
Itasca, IL 60143

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE of Marsh USA Inc.

John C Hurley

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